

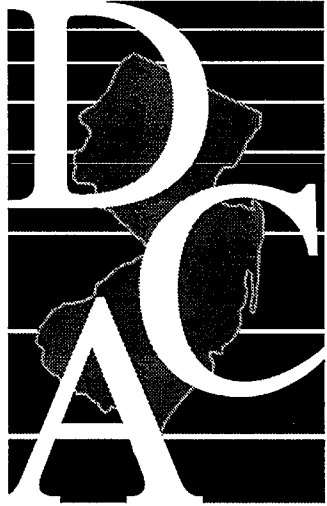
2012

Cumberland County Utilities Authority

Authority Budget



Department Of



Community
Affairs

OCT 27 2011

Division of Local Government Services

2012

Cumberland County Utilities Authority

AUTHORITY BUDGET

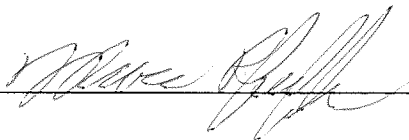
FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.


*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/14/11

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 03/14/2012 OCT 27 2011

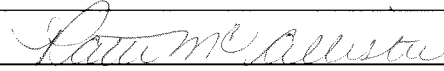
2012 ADOPTION CERTIFICATION

Cumberland County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2012 TO: December 31, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Cumberland County Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15th day of, December, 2011.

Secretary's Signature:			
Name:	Patti McAllister		
Title:	Assistant Secretary		
Address:	333 Water Street, Bridgeton, New Jersey 08302		
Phone Number:	856-455-7120	Fax Number:	856-459-0470
E-mail address	mcallis@snip.net		

CUMBERLAND COUNTY UTILITIES AUTHORITY

COMMISSIONER	AYE	NAY	ABSTAIN	ABSENT
SAMEER BOUTROS	x			
ANGELIA EDWARDS	x			
TODD EDWARDS	x			
HARVEY FRIEDMAN				x
KENNETH HILL	x			
ALBERT JONES	x			
DONALD OLBRICH	x			
KEITH WASSERMAN				x
NANCY SUNGENIS	x			

RESOLUTION 2437
 Offered By Hill
 Seconded By T. Edwards
 Dated December 15, 2011

A RESOLUTION ADOPTING THE 2012 BUDGET
 CUMBERLAND COUNTY UTILITIES AUTHORITY
 FISCAL YEAR PERIOD JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Cumberland County Utilities Authority for the fiscal year period beginning January 1, 2012 and ending December 31, 2012 has been presented and adopted before the Commissioners of the Authority at its open public meeting of December 15, 2011; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$6,294,095, Total Appropriations of \$6,294,095 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$270,000 and Renewal & Replacement Reserve planned to be utilized as funding thereof of \$200,000; and

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Cumberland County Utilities Authority, at a open public meeting held on December 15, 2011 that the Annual Budget and Capital Budget of the Cumberland County Utilities Authority for the fiscal year period beginning January 1, 2012 and ending December 31, 2012 is hereby adopted and shall constitute an appropriation for the purposes stated and authorization of total Revenues of \$6,294,095, Total Appropriations of \$6,294,095, Total Renewal & Replacement Reserve Fund of \$200,000 and Total Unrestricted Net Assets of \$-0- and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Passed and adopted at the regular meeting of the Cumberland County Utilities Authority, held at the Authority's Administration Building, 333 Water Street, Bridgeton, New Jersey, on Thursday afternoon, December 15, 2011 at 4:30 p.m. prevailing time.

DATED: December 15, 2011

Cumberland County Utilities Authority

The foregoing is a true copy of a resolution adopted by the Governing Body of the Cumberland County Utilities Authority on December 15, 2011.



Thelma D. Scott, Secretary

2012 PREPARER'S CERTIFICATION

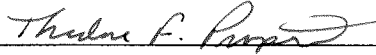
Cumberland County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2012 **TO:** December 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Theodore F. Propert		
Title:	Director		
Address:	333 Water Street, Bridgeton, New Jersey 08302		
Phone Number:	856-455-7120	Fax Number:	856-459-0470
E-mail address	tpropert@snip.net		

2012 APPROVAL CERTIFICATION

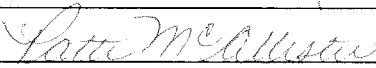
Cumberland County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2012 **TO:** December 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Cumberland County Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of October 20 , 2011 .

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Patti McAllister		
Title:	Assistant Secretary		
Address:	333 Water Street, Bridgeton, New Jersey 08302		
Phone Number:	856-455-7120 ext 124	Fax Number:	856-459-0470
E-mail address	mcallis@snip.net		

AUTHORITY INFORMATION SHEET 2012

Please complete the following information regarding this Authority:

Name of Authority:	Cumberland County Utilities Authority		
Address:	333 Water Street		
City, State, Zip:	Bridgeton	NJ	08302
Phone: (ext.)	856-455-7120	Fax:	856-459-0470

Preparer's Name:	Theodore Propert		
Preparer's Address:	333 Water Street		
City, State, Zip:	Bridgeton	NJ	08302
Phone: (ext.)	856-455-7120 ext 121	Fax:	856-459-0470

Chief Executive Officer:	N/A		
Phone: (ext.)		Fax:	
Chief Financial Officer:	Sandra Acevedo, Business Administrator		
Phone: (ext.)	(856) 455-7120 ext 123	Fax:	856-459-0470
E-mail:			

Name of Auditor:	Stephen P. Testa		
Name of Firm:	Romano, Hearing, Testa and Knorr		
Address:	150 South Main Road		
City, State, Zip:	Vineland	NJ	08360
Phone: (ext.)	856-692-9100 ext 103	Fax:	856-794-8862
E-mail:	stesta@rhtservices.com		

Membership of Board of Commissioners (Full Name)	Title
Nancy Sungenis	Chairperson
Albert Jones	Vice-Chairman
Sameer Boutros	Commissioner
Angelia L. Edwards	Commissioner
R. Todd Edwards	Commissioner
Harvey Friedman	Commissioner
C. Kenneth Hill	Commissioner
Donald L. Olbrich, Sr.	Commissioner
Keith L. Wasserman	Commissioner

CUMBERLAND COUNTY UTILITIES AUTHORITY

COMMISSIONER	AYE	NAY	ABSTAIN	ABSENT
SAMEER BOUTROS	x			
ANGELIA EDWARDS	x			
TODD EDWARDS				x
HARVEY FRIEDMAN	x			
KENNETH HILL	x			
ALBERT JONES	x			
DONALD OLBRICH	x			
KEITH WASSERMAN	x			
NANCY SUNGENIS	x			

RESOLUTION 2424
 Offered By Wasserman
 Seconded By Olbrich
 Dated October 20, 2011

A RESOLUTION AUTHORIZING THE INTRODUCTION OF THE 2012 BUDGET

WHEREAS, the Annual Budget and Capital Budget for the Cumberland County Utilities Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented before the Commissioners of the Cumberland County Utilities Authority at its open public meeting of October 20, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,494,095 and Total Appropriations of \$6,494,095, and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Appropriations of \$270,000, Total Unrestricted Net Assets planned to be utilized as funding thereof, is \$-0- and Renewal & Replacement Reserve is planned to be utilized as funding thereof, of \$200,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds, rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere, by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Cumberland County Utilities Authority as follows:

1. At a open public meeting held on October 20, 2011, that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget of the Cumberland County Utilities Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby recommended for approval; and

Cumberland County Utilities Authority

2. That a Public Hearing on the 2012 Budget be scheduled at the November 17, 2011 open public meeting of the Authority, notice of which will be published in the Bridgeton News at least twenty (20) days prior to the date of the Public Hearing, after which it will be scheduled for adoption.

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget and Capital Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and


BE IT FURTHER RESOLVED, that the members of the Cumberland County Utilities Authority will consider the Annual Budget and Capital Budget for adoption on December 15, 2011.

Passed and adopted at the regular meeting of the Cumberland County Utilities Authority, held at the Authority's Administration Building, 333 Water Street, Bridgeton, New Jersey, on Thursday afternoon, October 20, 2011 at 4:30 p.m. prevailing time.

DATED: October 20, 2011

Cumberland County
Utilities Authority

The foregoing is certified to be a true and complete copy of a resolution adopted by the Governing Body of the Cumberland County Utilities Authority at a meeting thereof duly called and held on October 20, 2011.



Patti McAllister, Assistant Secretary

Dated: October 26, 2011

**CUMBERLAND COUNTY UTILITIES AUTHORITY
BUDGET COMPARISON**

	<u>Adopted 2011</u>	<u>Amended 2011</u>	<u>Proposed 2012</u>
SALARIES AND WAGES			
Administrative Employees	441,800	436,800	473,007
Operating and Maintenance	1,445,000	1,389,500	1,335,413
Employee Benefits and Pensions	1,078,700	1,110,200	1,192,421
	<hr/> 2,965,500	<hr/> 2,936,500	<hr/> 3,000,841
ADMINISTRATIVE EXPENSES			
Office Supplies and Expense	34,000	33,700	35,600
Professional Fees	166,000	179,500	172,500
Insurance	66,600	77,200	80,400
Bad Debts	2,000	2,000	2,000
Conferences and Education	16,000	15,800	15,800
Dues and Subscriptions	7,500	8,000	8,000
Maintenance-Gen. Property	43,000	40,000	40,000
Utilities	42,000	48,500	48,500
Permits and Fees	86,700	76,500	91,100
Administrative Fees and Expenses	6,000	5,500	5,500
	<hr/> 469,800	<hr/> 486,700	<hr/> 499,400
OPERATING/MAINTENANCE EXPENSES			
Automotive Expenses	25,000	25,000	25,000
Chemicals Used in Treatment	98,500	89,500	94,500
Materials and Supplies	44,000	44,000	43,000
Utilities	500,500	539,000	539,000
Fuels and Lubricants	83,000	87,500	92,000
Laboratory Expenses	52,000	42,000	47,000
Repairs and Replacement	121,000	119,000	111,500
Sludge/Waste/Recycling Disposal	276,000	266,000	266,500
Other	3,000	3,000	3,000
IPP	7,000	6,000	6,000
	<hr/> 1,210,000	<hr/> 1,221,000	<hr/> 1,227,500
DEBT SERVICE			
Principal & Interest on Bonds	1,392,332	1,456,847	1,496,354
CAPITAL OUTLAY			
Plant Reconstr. or Replacement	0	0	0
Capital Improvements	466,000	465,300	270,000
Renewal/Replacement Fund	0	0	0
	<hr/> 466,000	<hr/> 465,300	<hr/> 270,000
TOTALS	6,503,632	6,566,347	6,494,095

**CUMBERLAND COUNTY UTILITIES AUTHORITY
BUDGET REVENUES**

	<u>2011 Adopted</u>	<u>2011 Amended</u>	<u>2012 Proposed</u>
Sewerage Treatment Fees	5,823,132	5,823,132	5,939,595
Septage Fees	235,000	235,000	300,000
Service Fees	6,500	6,500	10,000
Investment Income	22,000	20,200	15,000
Connection Fees	10,000	10,000	5,000
Industrial Pretreatment Fees	24,500	24,500	24,500
Plant Reconstruction & Replacement	382,500	447,015	200,000
Net Assets	0	0	0
Contributed Capital			
TOTAL	<u>6,503,632</u>	<u>6,566,347</u>	<u>6,494,095</u>

BUDGET MESSAGE 2012
Cumberland County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2012 **TO:** December 31, 2012

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2012 Budget reflects a decrease of 1.1% over the 2011 Adopted Budget. Salaries, Wages and Benefits, Permit Fees, Office Expenses, Chemicals, Sludge Disposal Cost, Insurance, Fuels and Utilities all increased. This off set decreases in Repairs, Material and Supplies, and Professional Fees. Revenue sources projected to increase are User Fees 2% and Connection Fees by 2.48%.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed budget reflects a 2% increase in Sewerage Treatment Fees to the User. The Connection Fees will increase to \$2700. These are being increased to reduce reliance on Net Assets funds. Septage Fees remain unchanged due to competition from other facilities.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

There has been some small growth and some proposal of additional growth. But these will not impact the service area until late 2012 or early 2013.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2012

AUTHORITY BUDGET

SEWERAGE
(OPERATION)

CUMBERLAND COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$6,239,595	\$6,058,132
CONNECTION FEES	* A-2 *	\$5,000	\$10,000
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$34,500	\$31,000
TOTAL OPERATING REVENUES	* R-1 *	\$6,279,095	\$6,099,132
NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$15,000	\$22,000
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$15,000	\$22,000
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$6,294,095	\$6,121,132

2012

AUTHORITY BUDGET

SEWERAGE
(OPERATION)

CUMBERLAND COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$473,007 *	\$441,800 *
FRINGE BENEFITS	* *	\$401,600 *	\$348,600 *
OTHER EXPENSES	* *	\$499,400 *	\$469,800 *
TOTAL ADMINISTRATION	* E-1 *	\$1,374,007 *	\$1,260,200 *
COST OF PROVIDING SERVICES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$1,335,413 *	\$1,445,000 *
FRINGE BENEFITS	* *	\$790,821 *	\$730,100 *
OTHER EXPENSES	* *	\$1,227,500 *	\$1,210,000 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$3,353,734 *	\$3,385,100 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$1,195,109 *	\$1,080,734 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$5,922,850 *	\$5,726,034 *

2012

AUTHORITY BUDGET

**SEWERAGE
(OPERATION)**

CUMBERLAND COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

-----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$301,245 *	\$311,598 *
BUDGETED CAPITAL OUTLAY	* * *	\$70,000 *	\$83,500 *
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		* *
MUNICIPALITY/COUNTY APPROPRIATION	* * *		* *
OTHER RESERVES	* C-2 *		* *
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$371,245 *	\$395,098 *
ACCUMULATED DEFICIT	* B-4 *		* *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$6,294,095 *	\$6,121,132 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		* *
OTHER	* R-3b *		* *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		* *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$6,294,095 *	\$6,121,132 *

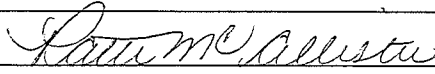
2012 ADOPTION CERTIFICATION

Cumberland County Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2012 TO: December 31, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Cumberland County Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15th day of, December, 2011.

Secretary's Signature:			
Name:	Patti McAllister		
Title:	Assistant Secretary		
Address:	333 Water Street, Bridgeton, New Jersey 08302		
Phone Number:	856-455-7120	Fax Number:	856-459-0470
E-mail address	mcallis@snip.net		

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED BUDGET

CUMBERLAND COUNTY UTILITIES AUTHORITY

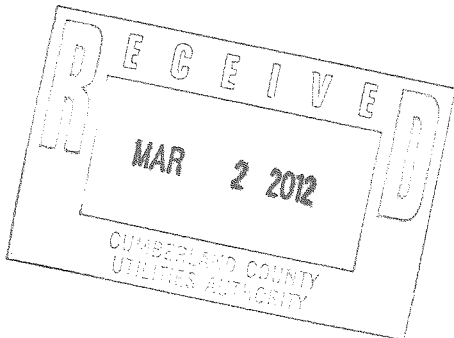
It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Marc Pfeiffer, Deputy Director

By *Marc Pfeiffer*

For: Thomas H. Neff, Director

Date *02/28/2012*



TN:MP:se
Attachment

CUMBERLAND COUNTY UTILITIES AUTHORITY

COMMISSIONER	AYE	NAY	ABSTAIN	ABSENT
SAMEER BOUTROS	x			
ANGELIA EDWARDS	x			
TODD EDWARDS	x			
HARVEY FRIEDMAN				x
KENNETH HILL	x			
ALBERT JONES	x			
DONALD OLBRICH	x			
KEITH WASSERMAN				x
NANCY SUNGENIS	x			

RESOLUTION 2436
 Offered By Jones
 Seconded By T. Edwards
 Dated December 15, 2011

A RESOLUTION TO AMEND THE 2012 APPROVED BUDGET

WHEREAS, the Commissioners of the Authority adopted Resolution 2424 titled “A Resolution Authorizing the Introduction of the 2012 Budget” at its regular meeting on October 20, 2011 and

WHEREAS, the Director of the Division of Local Government Services has requested that a Resolution to amend the 2012 Approved Budget be adopted to reflect changes to the original budget as introduced on October 20, 2011.

WHEREAS, the Cumberland County Utilities Authority finds it necessary to amend the 2012 approved Authority Budget, as follows:

	<u>From</u>	<u>To</u>
<u>Anticipated Revenue:</u>		
<u>Operating Revenues:</u>		
Service Charges	\$6,239,595	\$6,239,595
Connection Fees	\$ 5,000	\$ 5,000
Other Operating Revenue	\$ 34,500	\$ 34,500
Total Operating Revenues	\$6,279,095	\$6,279,095
<u>Non-Operating Revenues</u>		
Interest on Investments and Deposits	\$ 15,000	\$ 15,000
Other Non-Operating Revenues	\$ 200,000	\$ -0-
Total Non-Operating Revenues	\$ 215,000	\$ 15,000
Total Anticipated Revenues	\$6,494,095	\$6,294,095
<u>Budgeted Appropriations:</u>		
<u>Operating Appropriations:</u>		
Total Administration	\$1,374,007	\$1,374,007
Total Cost of Providing Services	\$3,353,734	\$3,353,734
Total Principal Payment on Debt In Lieu of Depreciation	\$1,195,109	\$1,195,109
Total Operating Appropriations	\$5,922,850	\$5,922,850

Cumberland County Utilities Authority

Page two

Cumberland County Utilities Authority Resolution to Amend the 2012 Approved Budget

Non-Operating Appropriations

Total Interest Payments on Debt	\$ 301,245	\$ 301,245
Budgeted Capital Outlay	\$ 70,000	\$ 70,000
Renewal & Replacement Reserve	\$ <u>200,000</u>	\$ <u>-0-</u>
 Total Non Operating Appropriations	 \$ 571,245	 \$ 371,245
 Net Total Appropriations	 \$6,494,095	 \$6,294,095

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Cumberland County Utilities Authority the 2012 Authority's Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of the Division of Local Government Services for approval as part of the Authority's 2012 budget.

Passed and adopted at the regular meeting of the Cumberland County Utilities Authority, held at the Authority's Administration Building, 333 Water Street, Bridgeton, New Jersey, on Thursday afternoon, December 15, 2011 at 4:30 p.m. prevailing time.

DATED: December 15, 2011

Cumberland County Utilities Authority

The foregoing is a true copy of a resolution adopted by the Governing Body of the Cumberland County Utilities Authority on December 15, 2011.



Thelma D. Scott, Secretary

CUMBERLAND COUNTY UTILITIES AUTHORITY

COMMISSIONER	AYE	NAY	ABSTAIN	ABSENT
SAMEER BOUTROS	x			
ANGELIA EDWARDS	x			
TODD EDWARDS	x			
HARVEY FRIEDMAN				x
KENNETH HILL	x			
ALBERT JONES	x			
DONALD OLBRICH	x			
KEITH WASSERMAN				x
NANCY SUNGENIS	x			

RESOLUTION 2437
 Offered By Hill
 Seconded By T. Edwards
 Dated December 15, 2011

A RESOLUTION ADOPTING THE 2012 BUDGET
 CUMBERLAND COUNTY UTILITIES AUTHORITY
 FISCAL YEAR PERIOD JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Cumberland County Utilities Authority for the fiscal year period beginning January 1, 2012 and ending December 31, 2012 has been presented and adopted before the Commissioners of the Authority at its open public meeting of December 15, 2011; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$6,294,095, Total Appropriations of \$6,294,095 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$270,000 and Renewal & Replacement Reserve planned to be utilized as funding thereof of \$200,000; and

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Cumberland County Utilities Authority, at a open public meeting held on December 15, 2011 that the Annual Budget and Capital Budget of the Cumberland County Utilities Authority for the fiscal year period beginning January 1, 2012 and ending December 31, 2012 is hereby adopted and shall constitute an appropriation for the purposes stated and authorization of total Revenues of \$6,294,095, Total Appropriations of \$6,294,095, Total Renewal & Replacement Reserve Fund of \$200,000 and Total Unrestricted Net Assets of \$-0- and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Passed and adopted at the regular meeting of the Cumberland County Utilities Authority, held at the Authority's Administration Building, 333 Water Street, Bridgeton, New Jersey, on Thursday afternoon, December 15, 2011 at 4:30 p.m. prevailing time.

DATED: December 15, 2011

Cumberland County
Utilities Authority

Cumberland County Utilities Authority

The foregoing is a true copy of a resolution adopted by the Governing Body of the Cumberland County Utilities Authority on December 15, 2011.



Thelma D. Scott, Secretary

**CUMBERLAND COUNTY UTILITIES AUTHORITY
BUDGET COMPARISON**

Pg	Adopted <u>2012</u>	Amended <u>2012</u>	Proposed <u>2013</u>
SALARIES AND WAGES			
3	473,007	0	0
15	1,335,413	0	0
4	1,192,421	0	0
	3,000,841	0	0
ADMINISTRATIVE EXPENSES			
5	35,600	0	0
6	172,500	0	0
7	80,400	0	0
8	2,000	0	0
9	15,800	0	0
10	8,000	0	0
11	40,000	0	0
12	48,500	0	0
13	91,100	0	0
14	5,500	0	0
	499,400	0	0
OPERATING/MAINTENANCE EXPENSES			
16	25,000	0	0
17	94,500	0	0
18	43,000	0	0
12	539,000	0	0
19	92,000	0	0
20	47,000	0	0
21	111,500	0	0
22	266,500	0	0
14	3,000	0	0
23	6,000	0	0
	1,227,500	0	0
DEBT SERVICE			
24	1,496,354	0	0
CAPITAL OUTLAY			
24	0	0	0
24	70,000	0	0
24	0	0	0
	70,000	0	0
TOTALS	6,294,095	0	0

**CUMBERLAND COUNTY UTILITIES AUTHORITY
BUDGET REVENUES**

	<u>2012 Adopted</u>	<u>2012 Amended</u>	<u>2013 Proposed</u>
Sewerage Treatment Fees	5,939,595		
Septage Fees	300,000		
Service Fees	10,000		
Investment Income	15,000		
Connection Fees	5,000		
Industrial Pretreatment Fees	24,500		
Plant Reconstruction & Replacement			
Net Assets	0		
Contributed Capital			
TOTAL	<u>6,294,095</u>	<u>0</u>	<u>0</u>

2012

Cumberland County
Utilities Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2012 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

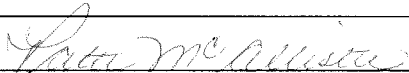
Cumberland Count Utilities Authority

FISCAL YEAR: **FROM:** January 1, 2012 **TO:** December 31, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Cumberland County Utilities Authority, on the 20th day of October, 2011.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Patti McAllister		
Title:	Assistant Secretary		
Address:	333 Water Street, Bridgeton, New Jersey 08302		
Phone Number:	856-455-7120 ext 124	Fax Number:	856-459-0470
E-mail address	mcallis@snip.net		

2012 Capital Budget/Program Message

Cumberland County Utilities Authority

FISCAL YEAR: **FROM:** January 31, 2012 **TO:** December 31, 2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes. Projects in the Capital Budget and long term Capital Program were developed with the cooperation of the affected municipalities through monthly minutes and an annual Public Hearing.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes. CCUA's engineers prepare an annual report based on their physical inspection, discussion with staff and operation analysis. A cost projection of each project was prepared.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes. We have a Wastewater Management Plan addressing the infrastructure needs of our present and future users. This plan was updated and submitted to the NJDEP in December of 2007.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed Capital Project will have a small impact on rates to Users in 2012. The major cost of projects (\$200,000) will be funded from Plant Reconstruction and Replacement Funds.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2012

AUTHORITY CAPITAL BUDGET

SEWERAGE
(OPERATION)

CUMBERLAND COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
BUDGETED CAPITAL IMPROVEMENTS	\$70,000				\$70,000
DIGESTER CLEANING	\$200,000		\$200,000		
TOTAL	\$270,000		\$200,000		\$70,000

2012

AUTHORITY CAPITAL PROGRAM

SEWERAGE
(OPERATION)

CUMBERLAND COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
PUMP STATION UPGRADES	\$600,000	\$600,000				
CENTRIFUGE REPLACEMENT	\$250,000	\$250,000				
DIGESTER COVERS	\$500,000	\$500,000				
AERATION DIFFUSERS	\$200,000	\$200,000				
ODOR COVER BLEND TANK	\$80,000		\$80,000			
REPLACE SLUDGE APPLICATOR	\$175,000			\$175,000		
FLEET VEHICLE REPLACEMENT	\$150,000				\$150,000	
PLANT REC & REPLACEMENT	\$1,600,000					\$1,600,000
TOTAL	\$3,555,000	\$1,550,000	\$80,000	\$175,000	\$150,000	\$1,600,000

2012

AUTHORITY CAPITAL PROGRAM

**SEWERAGE
(OPERATION)**

CUMBERLAND COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2017

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
PUMP STATION UPGRADES	\$600,000			\$600,000	
CENTRIFUGE REPLACEMENT	\$250,000			\$250,000	
DIGESTER COVERS	\$500,000			\$500,000	
AERATION DIFFUSERS	\$200,000			\$200,000	
ODOR COVER BLEND TANK	\$80,000				\$80,000
REPLACE SLUDGE APPLICATOR	\$175,000		\$175,000		
FLEET VEHICLE REPLACEMENT	\$150,000		\$100,000		\$50,000
PLANT REC & REPLACEMENT	\$1,600,000		\$1,600,000		
TOTAL	\$3,555,000		\$1,875,000	\$1,550,000	\$130,000

2012
Cumberland County
Utilities
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWERAGE
(OPERATION)

CUMBERLAND COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$300,000	*	\$235,000 *
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*	\$5,939,595	*	\$5,823,132 *
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *		<u>\$6,239,595</u>	*	<u>\$6,058,132</u> *

----CONNECTION FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*	\$5,000	*	\$10,000 *
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *		<u>\$5,000</u>	*	<u>\$10,000</u> *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWERAGE
(OPERATION)

CUMBERLAND COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	----- =====	*	----- =====

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:	*	*		*	*
SERVICE FEES	*	*	\$10,000	*	\$6,500
DELINQUENT FEES	*	*		*	*
INDUSTRIAL PRE-TREATMENT	*	*	\$24,500	*	\$24,500
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	----- \$34,500 -----	*	----- \$31,000 -----

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWERAGE
(OPERATION)

CUMBERLAND COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:	*	*	*
	*		*
	*		*
	*		*
TOTAL GRANTS & ENT.	* A-5 *	----- =====	----- =====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET

LIST IN DETAIL:	*		*
	*		*
	*		*
	*		*
TOTAL SUB. & DONATIONS	* A-6 *	----- =====	----- =====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWERAGE
(OPERATION)

CUMBERLAND COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

===== NON-OPERATING REVENUES =====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
INVESTMENTS	* * *	\$15,000	\$22,000
SECURITY DEPOSITS	* * *		
PENALTIES	* * *		
OTHER INVESTMENTS	* * *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* * * * A-7 *	----- \$15,000 =====	----- \$22,000 =====
---OTHER NON-OPERATING REVENUES---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* * *		
	* * *		
	* * *		
	* * *		
	* * *		
TOTAL OTHER REVENUES	* * * * A-8 *	----- =====	----- =====

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWERAGE
(OPERATION)

CUMBERLAND COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &----
----REPLACEMENT RESERVE(S)----

CROSS
REF.

2012
PROPOSED
BUDGET

2011
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*		*	*
*	*		*	*
*	*		*	*
*	*		*	*

TOTAL RENEWAL &
REPLACEMENT RESERVE(S)

* C-1 *

-----	-----
=====	=====

---OTHER RESERVES---

CROSS
REF.

2012
PROPOSED
BUDGET

2011
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*		*	*
*	*		*	*
*	*		*	*
*	*		*	*

TOTAL OTHER RESERVES

* C-2 *

-----	-----
=====	=====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWERAGE
(OPERATION)**

CUMBERLAND COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	* P-1 *			*		*
AUTHORITY BONDS	* P-2 *		\$1,195,109	*	\$1,080,734	*
CAPITAL LEASES	* P-3 *			*		*
INTERGOVERN. LOANS	* P-4 *			*		*
OTHER OBLIGATIONS	* P-5 *			*		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		<u>\$1,195,109</u> =====	*	<u>\$1,080,734</u> =====	*

---INTEREST PAYMENTS---

	CROSS REF.		2012 PROPOSED BUDGET		2011 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	* I-1 *			*		*
AUTHORITY BONDS	* I-2 *		\$301,245	*	\$311,598	*
CAPITAL LEASES	* I-3 *			*		*
INTERGOVERN. LOANS	* I-4 *			*		*
OTHER OBLIGATIONS	* I-5 *			*		*
TOTAL INTEREST PAYMENTS	* D-2 *		<u>\$301,245</u> =====	*	<u>\$311,598</u> =====	*

2012

SEWERAGE
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CUMBERLAND COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
SERIES 1999	\$ 305,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -
SERIES 2001-NJEIT TRU	\$ 45,000	\$ 55,000	\$ 50,000	\$ 55,000	\$ 55,000	\$ 60,000
SERIES 2001-NJEIT FUN	\$ 50,734	\$ 52,374	\$ 50,588	\$ 52,049	\$ 50,263	\$ 51,725
SERIES 2006A	\$ 540,000	\$ 565,000	\$ 590,000	\$ 620,000	\$ 650,000	\$ 690,000
SERIES 2006B	\$ 140,000	\$ 145,000	\$ 155,000	\$ 160,000	\$ 165,000	\$ 175,000
SERIES 2010 NJEIT TRU	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 35,000	\$ 35,000
SERIES 2010 NJEIT FUN	*	\$ 47,735	\$ 47,735	\$ 47,735	\$ 47,735	\$ 47,735
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-2	\$1,080,734	\$1,195,109	\$923,323	\$964,784	\$1,002,998	\$1,059,460
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$1,080,734	\$1,195,109	\$923,323	\$964,784	\$1,002,998	\$1,059,460

2012

SEWERAGE
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CUMBERLAND COUNTY UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
SERIES 1999	* \$25,942	* \$12,375	*	*	*	*
SERIES 2001-NJEIT TRUS	* \$32,084	* \$31,495	* \$26,745	* \$23,995	* \$21,245	* \$18,391
SERIES 2001-NJEIT FUND	*	*	*	*	*	*
SERIES 2006A	* \$168,981	* \$146,549	* \$123,112	* \$98,511	* \$72,710	* \$45,375
SERIES 2006B	* \$73,154	* \$67,699	* \$61,613	* \$55,246	* \$48,679	* \$41,746
SERIES 2010 NJEIT TRUS	* \$11,437	* \$43,127	* \$41,627	* \$40,127	* \$38,523	* \$36,773
SERIES 2010 NJEIT FUND	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$ 311,598	* \$ 301,245	* \$ 253,097	* \$ 217,879	* \$ 181,157	* \$ 142,285
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$311,598	* \$301,245	* \$253,097	* \$217,879	* \$181,157	* \$142,285

CUMBERLAND COUNTY UTILITIES AUTHORITY

**SEWERAGE
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT 2010	*		*	<input type="text" value="\$3,295,937"/>	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*	<input type="text" value="(\$304,244)"/>	*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*		*	<input type="text"/>	*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	<input type="text" value="(\$304,244)"/>	*
(3) ADD LINES 1 AND 2				*	<input type="text" value="\$2,991,693"/>	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS						
(attach documentation)						
(c) DEBT SERVICE		*		*	<input type="text"/>	*
(d) MAINTENANCE RESERVE		*		*	<input type="text"/>	*
(e) OPERATING REQUIREMENT		*		*	<input type="text"/>	*
(f) OTHER LEGAL RESERVATIONS		*		*	<input type="text"/>	*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*	<input type="text"/>	*
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*	<input type="text"/>	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*	<input type="text"/>	*
(i) OTHER BOARD DESIGNATION (Plant Reconst or Replace @ 12/31/10)		*		*	<input type="text" value="\$2,183,878"/>	*
(j) ADJUSTMENTS /OTHER (Attach list):		*		*	<input type="text"/>	*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*	<input type="text" value="\$2,183,878"/>	*
(6) ADD LINES 4 and 5				*	<input type="text" value="\$2,183,878"/>	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	<input type="text" value="\$807,815"/>	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*	<input type="text"/>	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*	<input type="text"/>	*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*	<input type="text"/>	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY					<input type="text" value="\$296,143"/>	
(Budget Item B-2 times 5%)						
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*	<input type="text"/>	*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	<input type="text" value="\$807,815"/>	*

(856) 455-7120 x121 / (856) 459-0470
Phone # (extension) / Fax#

CERTIFIED BY: *Theodore Probert*
THEODORE PROBERT, DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10/26/11
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